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Securities code: 8541
June 13, 2022

To Shareholders with Voting Rights:

Yoshinori Nishikawa
President
The Ehime Bank, Ltd.
2-1 Katsuyama-cho, Matsuyama,
Ehime, Japan

**NOTICE OF
THE 118th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 118th Annual General Meeting of Shareholders of The Ehime Bank, Ltd. (the “Bank”) will be held as described below.

For this General Meeting of Shareholders, in order to prevent the spread of COVID-19, please exercise your voting rights in advance in writing or via the Internet, etc., and refrain from attending the meeting in person on the day. Please review the Reference Documents for the General Meeting of Shareholders below, follow the instructions below, and exercise your voting rights by 5:30 p.m. on Tuesday, June 28, 2022, Japan time.

1. Date and Time: Wednesday, June 29, 2022 at 10:00 a.m. Japan time

2. Place: Meeting Hall, 5F, Head Office of the Bank
2-1 Katsuyama-cho, Matsuyama, Ehime, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. Business Report and Non-Consolidated Financial Statements for the Bank’s 118th Fiscal Year (April 1, 2021 - March 31, 2022)
 2. Consolidated Financial Statements for the Bank’s 118th Fiscal Year (April 1, 2021 - March 31, 2022) and results of audits by the Independent Auditor and the Board of Auditors of the Consolidated Financial Statements

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Partial Amendments to the Articles of Incorporation
Proposal 3: Election of Thirteen (13) Directors
Proposal 4: Election of One (1) Corporate Auditor

- Among the documents to be provided in this convocation notice, the following matters are posted on the Bank's website (<https://www.himegin.co.jp/>) and are therefore not included in this convocation notice and the documents attached, in accordance with the provisions of laws and regulations and Article 16 of the Bank's Articles of Incorporation. Accordingly, the documents attached to this convocation notice are only a portion of the Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements audited by the Independent Auditor and the Corporate Auditors in the preparation of the Accounting Audit Report and the Audit Report.
 - (1) Systems for Ensuring the Appropriateness of Operations, and the Operational Status of Such Systems
 - (2) Non-Consolidated Statement of Changes in Net Assets
 - (3) Notes to the Non-Consolidated Financial Statements
 - (4) Consolidated Statement of Changes in Net Assets
 - (5) Notes to the Consolidated Financial Statements
- If the seats at the meeting hall are fully occupied, shareholders may have to proceed to the second meeting hall, etc. We appreciate your understanding on this matter.
- Should any revisions be made to the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements or Consolidated Financial Statements, the revised versions shall be posted on the Bank's website (<https://www.himegin.co.jp/>).

[Notice regarding preventive measures against COVID-19]

In order to prevent the spread of and infections caused by COVID-19, with the health and safety of shareholders as our top priority, we request all shareholders to refrain from attending the meeting in person. Furthermore, as we shall be implementing the following preventive measures at this General Meeting, we would greatly appreciate your understanding and cooperation.

- We shall not be giving out any gifts.
- We shall set up the seats such that a certain distance can be kept between each shareholder. Since the number of people who can enter the meeting hall is limited, you may have to proceed to another meeting hall.
- Directors and the management staff of this General Meeting of Shareholders shall conduct the meeting while wearing masks, etc. on the day.
- For shareholders attending the meeting, we request for your cooperation regarding measures to prevent the spread of infection, such as the wearing of masks and the use of alcohol disinfectants. In addition, we shall be measuring the body temperatures of shareholders. If a shareholder is confirmed to be running a fever, or if a shareholder is judged to be unwell due to symptoms such as that of a cold, the shareholder may be refused entry.
- We shall leave the doors of the meeting hall open and work on ventilating the hall.
- If there is a change to the operation of this General Meeting of Shareholders due to future circumstances, a notification will be posted on the Bank's website. Please check the Bank's website for any such notifications.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

With regard to year-end dividends and the appropriation of other surplus for the 118th term, based on the basic policy of continuously paying stable dividends while enhancing internal reserves, the Bank shall appropriate surplus as follows.

1. Matters regarding year-end dividends
 - (1) Type of dividend property
Cash
 - (2) Matters regarding allocation of dividend property and the total amount thereof
¥15 per share of the Bank's common stock Total: ¥589,249,965
 - (3) Effective date of dividends of surplus
June 30, 2022

2. Matters regarding appropriation of other surplus
 - (1) Item and amount of surplus to be increased
General reserve ¥4,500,000,000
 - (2) Item and amount of surplus to be decreased
Retained earnings brought forward ¥4,500,000,000

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reasons for amendments

- (1) The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Bank shall be amended as follows.
 - a. The proposed Article 16, Paragraph 1 provides that information contained in the reference documents for the general meeting of shareholders, etc. shall be provided electronically.
 - b. The purpose of the proposed Article 16, Paragraph 2 is to establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
 - c. The provisions related to the internet disclosure and deemed provision of the reference documents for the general meeting of shareholders, etc. (Article 16 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
 - d. In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.
- (2) Regarding the appointment of Representative Directors, currently, the provisions provide the interpretation that the Chairman, President, and Senior Managing Directors will always have the right of representation. However, the Articles of Incorporation shall be amended as follows so that Representative Directors other than the President can be appointed according to the situation.

In addition, the position of Vice President was not specified in the provisions, and the position of Vice Presidents was treated as equivalent to that of a Senior Managing Director. In conjunction with this amendment, the position of “Vice President” shall be specified in the Articles of Incorporation as follows.

- a. The purpose of the proposed Article 24, Paragraph 2 is to specify a change in policy, such that in addition to appointing the President as a Representative Director, other Directors may also be appointed as Representative Directors.
- b. The proposed Article 24, Paragraphs 1 and 5 shall add the position of Vice President.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

| Current Articles of Incorporation | Proposed Amendments |
|---|---------------------|
| <p><u>(Internet Disclosure of Reference Documents for the General Meeting of Shareholders, Etc.)</u> Article 16 The Bank may provide <u>information to shareholders pertaining to matters to be described or indicated in the reference documents for the general meeting of shareholders, non-consolidated financial statements, consolidated financial statements and business report by disclosing such information through the internet in accordance with the provisions provided</u></p> | <p>(Deleted)</p> |

| Current Articles of Incorporation | Proposed Amendments |
|--|--|
| <p><u>in the Ordinance of the Ministry of Justice.</u></p> | |
| <p>(Newly established)</p> <p>(Representative Directors and Directors with Special Titles)</p> <p>Article 24</p> <p>The Board of Directors may, by its resolution, appoint from among the Directors one Director and Chairman, one President and one or more Senior Managing Directors and Managing Directors.</p> <p><u>(2) The Director and Chairman, President, and Senior Managing Directors shall each represent the Bank. One or more Managing Directors may be added to the Representative Directors by resolution of the Board of Directors.</u></p> <p>(3) The Director and Chairman shall preside over the Bank's operations.</p> <p>(4) The President shall supervise the Bank's operations.</p> <p>(5) Senior Managing Directors and Managing Directors shall assist the Director and Chairman and the President, and conduct the division of operations.</p> <p>(6) In the event of an accident involving the President, another Director, determined according to the order established in advance by resolution of the Board of Directors, shall perform the duties of the President.</p> | <p><u>(Measures for Electronic Provision, etc.)</u></p> <p><u>Article 16</u></p> <p><u>The Bank shall, when convening a general meeting of shareholders, provide information contained in the reference documents for the general meeting of shareholders, etc. electronically.</u></p> <p><u>(2) Among the matters to be provided electronically, the Bank shall not be obligated to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p> <p>(Representative Directors and Directors with Special Titles)</p> <p>Article 24</p> <p>The Board of Directors may, by its resolution, appoint from among the Directors one Director and Chairman, one President and one or more <u>Vice Presidents</u>, Senior Managing Directors and Managing Directors.</p> <p><u>(2) In addition to appointing the President as Representative Director, by resolution of the Board of Directors, Representative Directors may also be appointed from among the other Directors.</u></p> <p>(3) The Director and Chairman shall preside over the Bank's operations.</p> <p>(4) The President shall supervise the Bank's operations.</p> <p>(5) <u>Vice Presidents</u>, Senior Managing Directors and Managing Directors shall assist the Director and Chairman and the President, and conduct the division of operations.</p> <p>(6) In the event of an accident involving the President, another Director, determined according to the order established in advance by resolution of the Board of Directors, shall perform the duties of the President.</p> |

| Current Articles of Incorporation | Proposed Amendments |
|-----------------------------------|---|
| (Newly established) | <p data-bbox="810 219 1145 250"><u>(Supplementary provisions)</u></p> <ol data-bbox="810 257 1410 1503" style="list-style-type: none"> <li data-bbox="810 257 1410 651">1. <u>The deletion of provisions of Article 16 of the Articles of Incorporation before the amendments and the establishment of provisions of Article 16 of the Articles of Incorporation after the amendments shall come into effect on the date of enforcement (the “Effective Date”) stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019).</u> <li data-bbox="810 658 1410 1384">2. <u>The Effective Date shall have the following stipulations.</u> <u>This stipulation shall remain in force until the day after a lapse of six months from the Effective Date, or the day after a lapse of three months from the last general meeting of shareholders held on a date within six months from the Effective Date, whichever is later.</u> <u>The Bank may provide information to shareholders pertaining to matters to be described or indicated in the reference documents for the general meeting of shareholders, non-consolidated financial statements, consolidated financial statements and business report by disclosing such information through the internet in accordance with the provisions provided in the Ordinance of the Ministry of Justice.</u> <li data-bbox="810 1391 1410 1503">3. <u>These supplementary provisions shall be deleted on the later date set forth in the preceding paragraph.</u> |

Proposal 3: Election of Thirteen (13) Directors

The terms of office for all of the thirteen (13) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Bank proposes the election of thirteen (13) Directors.

The candidates for Director are as follows:

| No. | Name | Current positions and responsibilities at the Bank |
|-----|---|---|
| 1 | Motohiro Honda [Reappointment] | Chairman (Representative Director), in charge of supervision and control of all operations |
| 2 | Yoshinori Nishikawa [Reappointment] | President (Representative Director), in charge of supervision of all operations, Himegin Information Center, and Audit Department |
| 3 | Muneo Tsubouchi [Reappointment] | Senior Managing Director (Representative Director) In charge of International Department and Risk Management Department |
| 4 | Masamitsu Toyoda [Reappointment] | Managing Director In charge of Solutions Sales Department and Administrative Systems Department |
| 5 | Toshiyuki Yano [Reappointment] | Managing Director In charge of Corporate Management Department, General Affairs Department, and Treasury Department |
| 6 | Takashi Shinonaga [Reappointment] | Managing Director In charge of Credit Department I, Credit Department II, and Shipping Finance Department |
| 7 | Hisakazu Matsuki [Reappointment] | Managing Director In charge of Customer Service Department and Public Services Furusato Development and Promotion Department |
| 8 | Yoshikatsu Akiyama [New appointment] | Managing Executive Officer and General Manager, Human Resources and Training Department |
| 9 | Shozo Isshiki [Reappointment] [Outside] [Independent] | Director |
| 10 | Masatomi Manabe [Reappointment] [Outside] [Independent] | Director |
| 11 | Takanori Watanabe [Reappointment] [Outside] [Independent] | Director |
| 12 | Chitose Kondo [Reappointment] [Outside] [Independent] | Director |
| 13 | Kazuhito Kono [New appointment] [Outside] [Independent] | — |

| No. | Name (Date of birth) | Career summary, positions, responsibilities, and significant concurrent positions | Number of shares of the Bank held |
|--|--|--|---|
| 1 | <p>[Reappointment]</p> <p>Motohiro Honda (January 9, 1948)</p> | <p>April 1970 Joined the Bank</p> <p>February 1992 General Manager, Onomichi Branch</p> <p>February 1995 General Manager, Takamatsu Branch and General Manager, Takamatsu Office</p> <p>February 2003 General Manager, Public Services Furusato Department</p> <p>August 2004 General Manager, Human Resources and Training Department</p> <p>June 2006 Director, General Manager, Human Resources and Training Department</p> <p>July 2006 Managing Director</p> <p>April 2011 Senior Managing Director</p> <p>June 2012 President</p> <p>June 2018 Chairman (to present)</p> <p>[Responsibilities] In charge of supervision and control of all operations</p> <p>[Significant concurrent positions] Corporate Auditor, Matsuyama Kanko Port Terminal Co., Ltd.</p> | 21,772 |
| <p>[Reason for nomination as candidate for Director]</p> <p>Motohiro Honda had served numerous positions including as General Manager of branches and General Manager of the Human Resources and Training Department, and has been serving as Director since 2006 and President since 2012. He was appointed Chairman in 2018, and has fulfilled his duties and responsibilities fairly and appropriately.</p> <p>He has a wealth of experience and a proven track record in bank management, and the Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director.</p> | | | |

| No. | Name (Date of birth) | Career summary, positions, responsibilities, and significant concurrent positions | Number of shares of the Bank held |
|---|--|--|---|
| 2 | <p>[Reappointment]</p> <p>Yoshinori Nishikawa (August 4, 1962)</p> | <p>April 1985 Joined the Bank</p> <p>February 2002 General Manager, Morimatsu Branch</p> <p>March 2006 General Manager, Mishima Branch</p> <p>February 2012 Deputy General Manager, Head Office Sales Department and General Manager, Corporate Banking Promotion Department</p> <p>June 2012 Director, General Manager, Head Office Sales Department and General Manager, Prefectural Central Hospital Sub-branch</p> <p>July 2015 Director, General Manager, Tokyo Branch and General Manager, Tokyo Office</p> <p>February 2017 Managing Director</p> <p>June 2017 Senior Managing Director</p> <p>June 2018 President (to present)</p> <p>[Responsibilities] In charge of supervision of all operations, Himegin Information Center, and Audit Department</p> | 8,200 |
| <p>[Reason for nomination as candidate for Director]</p> <p>Yoshinori Nishikawa had served numerous positions including as General Manager of the Head Office Sales Department and General Manager of Tokyo Branch, and has been serving as Director since 2012. He was appointed President in 2018, and has fulfilled his duties and responsibilities fairly and appropriately as President of the Bank.</p> <p>He has a wealth of experience and a proven track record in bank management, and the Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director.</p> | | | |

| No. | Name (Date of birth) | Career summary, positions, responsibilities, and significant concurrent positions | Number of shares of the Bank held |
|-----|--|--|---|
| 3 | [Reappointment] Muneo Tsubouchi (July 14, 1960) | April 1983 Joined The Fuji Bank, Limited May 2007 General Manager, Senju Branch, Mizuho Bank, Ltd. April 2009 Deputy General Manager, Loan Department May 2013 Joined the Bank August 2013 General Manager, Credit Department I February 2015 General Manager, Planning and Public Relations Department June 2016 Director, General Manager, Audit Department June 2017 Director, General Manager, Head Office Sales Department and General Manager, Prefectural Central Hospital Sub-branch February 2019 Managing Director June 2021 Senior Managing Director (to present) [Responsibilities] In charge of International Department and Risk Management Department | 8,272 |
| | [Reason for nomination as candidate for Director] Muneo Tsubouchi had served as general manager of branches, deputy general manager of the loan department, and other positions at Mizuho Bank. He has served numerous positions including as General Manager of the Credit Department I, General Manager of the Planning and Public Relations Department and General Manager of the Head Office Sales Department at the Bank. He has served as Director since 2016, and was appointed Managing Director in 2019. He has appropriately fulfilled his duties and responsibilities as Director, and the Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director. | | |
| 4 | [Reappointment] Masamitsu Toyoda (January 26, 1962) | April 1985 Joined the Bank August 2003 General Manager, Furukawa Branch March 2006 General Manager, Dogo Branch June 2012 General Manager, Human Resources and Training Department June 2016 Director, General Manager, Uwajima Branch and General Manager, Uwajimashinmachi Sub-branch August 2018 Director, General Manager, Administrative Systems Department June 2019 Managing Director (to present) [Responsibilities] In charge of Solutions Sales Department and Administrative Systems Department | 6,900 |
| | [Reason for nomination as candidate for Director] Masamitsu Toyoda has a wealth of business experience, having served as General Manager of branches and General Manager of the Human Resources and Training Department. He has served as Director since 2016, and was appointed Managing Director in 2019. He has appropriately fulfilled his duties and responsibilities as Director, and the Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director. | | |

| No. | Name (Date of birth) | Career summary, positions, responsibilities, and significant concurrent positions | Number of shares of the Bank held |
|--|--|--|---|
| 5 | [Reappointment] Toshiyuki Yano (February 13, 1963) | <p>April 1986 Joined the Bank</p> <p>March 2006 General Manager, Furukawa Branch</p> <p>February 2013 General Manager, Planning and Public Relations Department</p> <p>February 2015 General Manager, General Affairs Department</p> <p>June 2018 Director, General Manager, General Affairs Department</p> <p>June 2019 Managing Executive Officer, General Manager, General Affairs Department</p> <p>February 2020 Managing Executive Officer, General Manager, Corporate Management Department and General Manager, General Affairs Department</p> <p>June 2020 Managing Director (to present)</p> <p>[Responsibilities] In charge of Corporate Management Department, General Affairs Department, and Treasury Department</p> | 13,300 |
| <p>[Reason for nomination as candidate for Director]</p> <p>Toshiyuki Yano has a wealth of business experience, having served numerous positions including as General Manager of a branch, General Manager of the Planning and Public Relations Department, General Manager of the General Affairs Department, and General Manager of the Corporate Management Department, and is well versed in all aspects of the Bank's operations. He was appointed Managing Director in 2020.</p> <p>The Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director.</p> | | | |
| 6 | [Reappointment] Takashi Shinonaga (January 12, 1962) | <p>April 1984 Joined the Bank</p> <p>May 2004 General Manager, Kan-onji Branch</p> <p>February 2007 General Manager, Kamogawa Branch</p> <p>February 2009 Manager, Sales Administration Department</p> <p>February 2010 General Manager, Gunchu Branch</p> <p>April 2012 Assistant General Manager, Credit Department I</p> <p>June 2012 General Manager, Takamatsu Branch and General Manager, Takamatsu Office</p> <p>June 2014 General Manager, Hiroshima Branch</p> <p>August 2017 General Manager, Credit Department I</p> <p>June 2019 Executive Officer, General Manager, Credit Department I</p> <p>June 2020 Managing Executive Officer, General Manager, Credit Department I</p> <p>June 2021 Managing Director (to present)</p> <p>[Responsibilities] In charge of Credit Department I, Credit Department II, and Shipping Finance Department</p> | 2,900 |
| <p>[Reason for nomination as candidate for Director]</p> <p>Takashi Shinonaga has experience as General Manager of major branches and General Manager of the Credit Department I, and has made appropriate credit screening. He was appointed Managing Director in 2021.</p> <p>The Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director.</p> | | | |

| No. | Name (Date of birth) | Career summary, positions, responsibilities, and significant concurrent positions | Number of shares of the Bank held |
|---|---|--|---|
| 7 | <p>[Reappointment]</p> <p>Hisakazu Matsuki (February 9, 1962)</p> | <p>April 1984 Joined the Bank</p> <p>August 2004 General Manager, Morimatsu Branch</p> <p>August 2007 Assistant General Manager, Head Office Sales Department</p> <p>August 2010 Deputy General Manager, Human Resources and Training Department</p> <p>October 2011 General Manager, Yawatahama Branch</p> <p>February 2015 General Manager, Suehiromachi Branch</p> <p>June 2016 General Manager, Imabari Branch and General Manager, Loan Center (Imabari)</p> <p>June 2017 Director, General Manager, Imabari Branch and General Manager, Loan Center (Imabari)</p> <p>February 2019 Director, General Manager, Head Office Sales Department and General Manager, Prefectural Central Hospital Sub-branch</p> <p>June 2019 Managing Executive Officer, General Manager, Head Office Sales Department and General Manager, Prefectural Central Hospital Sub-branch</p> <p>June 2021 Managing Director (to present)</p> <p>[Responsibilities] In charge of Customer Service Department and Public Services Furusato Development and Promotion Department</p> | 3,600 |
| <p>[Reason for nomination as candidate for Director]</p> <p>Hisakazu Matsuki has served numerous positions as General Manager of the Head Office Sales Department and as General Manager of major branches, and also has work experience at the headquarters, and is well versed in all aspects of the Bank's operations. He was appointed Managing Director in 2021.</p> <p>The Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore renominated him as a candidate for Director.</p> | | | |

| No. | Name (Date of birth) | Career summary, positions, responsibilities, and significant concurrent positions | Number of shares of the Bank held |
|--|---|--|---|
| 8 | [New appointment] Yoshikatsu Akiyama (December 1, 1968) | <p>April 1991 Joined the Bank</p> <p>February 2009 General Manager, Kume Branch</p> <p>February 2011 Assistant General Manager, Head Office Sales Department</p> <p>February 2014 Deputy General Manager, Tokyo Branch and Deputy General Manager, Tokyo Office</p> <p>August 2017 Deputy General Manager, Head Office Sales Department</p> <p>August 2018 General Manager, Uwajima Branch, General Manager, Uwajimashinmachi Sub-branch, and General Manager, Uwajima Area Center</p> <p>June 2019 Executive Officer, General Manager, Uwajima Branch, General Manager, Uwajimashinmachi Sub-branch, and General Manager, Uwajima Area Center</p> <p>August 2020 Executive Officer, General Manager, Human Resources and Training Department</p> <p>June 2021 Managing Executive Officer, General Manager, Human Resources and Training Department (to present)</p> | 5,000 |
| <p>[Reason for nomination as candidate for Director]</p> <p>Yoshikatsu Akiyama has served numerous positions as General Manager of major branches and held important positions at key branches, and since 2020, he has executed the Bank's strategies in the human resources division overall as General Manager of the Human Resources and Training Department.</p> <p>The Bank has determined that he can be expected to contribute to the further development of the Bank by drawing on his advanced capabilities and insight, and therefore nominated him as a candidate for Director.</p> | | | |
| 9 | [Reappointment] [Outside] [Independent] Shozo Isshiki (December 10, 1942) | <p>April 1965 Joined the Ministry of Transport</p> <p>January 1987 Principal Hearing Officer, Transport Council</p> <p>June 1991 Director-General, Information and Research Department, Transport Policy Bureau</p> <p>December 1992 Resigned from the Transport Policy Bureau</p> <p>December 1992 Chairman, The Center for Promotion of Folk-Performing Arts</p> <p>September 1995 Representative Director and President, Ishizaki Kisen Co., Ltd.</p> <p>April 2005 Representative Director and President, Matsuyama Kanko Port Terminal Co., Ltd.</p> <p>September 2015 Representative Director and Chairman, Ishizaki Kisen Co., Ltd.</p> <p>June 2017 Outside Director, the Bank</p> <p>September 2017 Retired as Representative Director and Chairman, Ishizaki Kisen Co., Ltd. (to present)</p> <p>[Significant concurrent positions] Representative Director and President, Matsuyama Kanko Port Terminal Co., Ltd.</p> | 0 |
| <p>[Reason for nomination as candidate for Outside Director and expected roles]</p> <p>Shozo Isshiki had served as Representative Director and President of Ishizaki Kisen Co., Ltd., and other positions after his career in the Ministry of Transport, and has a wealth of experience and advanced insight as a public officer as well as corporate manager. The Bank expects him to fulfill the function of supervising the Bank's overall management from these perspectives. The Bank has determined that he will contribute to the effective enhancement of the decision-making and supervisory functions of the Board of Directors of the Bank in aiming at its sustainable growth and improvement of corporate value as a regional financial institution, and therefore nominated him as a candidate for Outside Director.</p> | | | |

| No. | Name (Date of birth) | Career summary, positions, responsibilities, and significant concurrent positions | Number of shares of the Bank held |
|---|--|---|---|
| 10 | [Reappointment] [Outside] [Independent] Masatomi Manabe (November 25, 1961) | <p>April 1984 Joined The Bank of Japan</p> <p>April 2013 Head of Banking Division, Operations Department</p> <p>May 2014 Assistant General Manager, Nagoya Branch</p> <p>June 2015 General Manager, Matsuyama Branch</p> <p>May 2017 Retired from The Bank of Japan</p> <p>June 2017 Executive Officer, Deputy General Manager, Social Infrastructure Division, NIPPON RIETEC Co., Ltd.</p> <p>June 2019 Outside Director, the Bank</p> <p>June 2021 Managing Executive Officer, General Manager, Social Infrastructure Division, NIPPON RIETEC Co., Ltd. (to present)</p> <p>[Significant concurrent positions] Managing Executive Officer, General Manager, Social Infrastructure Division, NIPPON RIETEC Co., Ltd.</p> | 0 |
| <p>[Reason for nomination as candidate for Outside Director and expected roles]</p> <p>After joining The Bank of Japan, Masatomi Manabe held numerous important posts including General Manager of the Matsuyama Branch, and he currently plays an active role as Managing Executive Officer and General Manager of the Social Infrastructure Division at NIPPON RIETEC Co., Ltd. He has a wide network and advanced insight in addition to a wealth of knowledge and experience in financial administration, and the Bank expects him to fulfill his function of supervising the Bank's overall management from these perspectives. The Bank has determined that he will contribute to the effective enhancement of the decision-making and supervisory functions of the Board of Directors of the Bank in aiming at its sustainable growth and improvement of corporate value as a regional financial institution, and therefore nominated him as a candidate for Outside Director.</p> | | | |
| 11 | [Reappointment] [Outside] [Independent] Takanori Watanabe (November 8, 1954) | <p>November 1977 Joined EHIME GUARANTEE</p> <p>April 2004 Deputy General Manager, Business Planning Department</p> <p>April 2006 General Manager, Planning and General Affairs Department</p> <p>April 2009 Counsellor and General Manager, Planning and General Affairs Department</p> <p>April 2011 Managing Member of the Board</p> <p>April 2020 Adviser</p> <p>June 2020 Retired from EHIME GUARANTEE</p> <p>June 2020 Outside Director, the Bank (to present)</p> | 0 |
| <p>[Reason for nomination as candidate for Outside Director and expected roles]</p> <p>Takanori Watanabe had long served at EHIME GUARANTEE and has a wealth of knowledge and experience as a financial expert, and the Bank expects him to fulfill his function of supervising the Bank's overall management from these perspectives. The Bank has determined that he will contribute to the effective enhancement of the decision-making and supervisory functions of the Board of Directors of the Bank in aiming at its sustainable growth and improvement of corporate value as a regional financial institution, and therefore nominated him as a candidate for Outside Director.</p> <p>Although he has not been directly involved in corporate management other than as an Outside Director, the Bank believes that he will duly fulfill his duties as Outside Director for the reasons stated above.</p> | | | |

| No. | Name (Date of birth) | Career summary, positions, responsibilities, and significant concurrent positions | Number of shares of the Bank held |
|-----|---|---|---|
| 12 | [Reappointment] [Outside] [Independent] Chitose Kondo (June 5, 1956) | April 1979 Joined Ehime Tobu Yakult, Co., Ltd. | 0 |
| | | March 1982 Retired from Ehime Tobu Yakult, Co., Ltd. | |
| | | April 1982 Joined Kondo Bussan Co., Ltd. | |
| | | September 1998 Director and Vice President | |
| | | August 2009 Representative Director and President | |
| | | June 2021 Outside Director, the Bank (to present) | |
| | | [Significant concurrent positions] Representative Director and President, Kondo Bussan Co., Ltd. Director (Part-time), Goshiki Soumen Co., Ltd. | |
| | [Reason for nomination as candidate for Outside Director and expected roles] Chitose Kondo has gained stable management capabilities and a wealth of experience through her long service as Representative Director and President of Kondo Bussan Co., Ltd., a company based in Niihama City, Ehime Prefecture. The Bank particularly expects her to play an active role in the initiative to promote diversity, including recommendations from the perspective of female customers and promoting women's active roles in the Bank in the future. The Bank has determined that she will also contribute to the enhancement and strengthening of the Bank's corporate governance system, and therefore renominated her as a candidate for Outside Director. | | |
| 13 | [New appointment] [Outside] [Independent] Kazuhito Kono (August 6, 1955) | April 1978 Joined Ehime Prefectural Government | 0 |
| | | April 2011 General Manager, Tourism and International Affairs Bureau, Economy and Labor Department | |
| | | April 2012 General Manager, Administration Bureau, Economy and Labor Department | |
| | | April 2013 Director-General, Economy and Labor Department | |
| | | March 2016 Retired From Ehime Prefectural Government | |
| | | June 2016 Senior Managing Director, Ehime Prefecture Federation of Societies of Commerce & Industry | |
| | | June 2018 Retired as Senior Managing Director, Ehime Prefecture Federation of Societies of Commerce & Industry | |
| | | August 2018 Deputy Governor, Ehime Prefecture | |
| | | July 2020 Retired as Deputy Governor, Ehime Prefecture | |
| | | August 2020 President, Ehime Social Welfare Corporation (to present) | |
| | | [Significant concurrent positions] President, Ehime Social Welfare Corporation | |
| | [Reason for nomination as candidate for Outside Director and expected roles] Kazuhito Kono held numerous important positions in the Ehime Prefectural Government, including General Manager of the Tourism and International Affairs Bureau, and General Manager of the Administration in the Economy and Labor Department and Director-General of the Economy and Labor Department, and he served as Deputy Governor of Ehime Prefecture for two years from 2018. He has a wealth of experience and advanced insight in public administration, and the Bank expects him to fulfill a function of supervising the Bank's overall management from that perspective. The Bank has determined that he will contribute to the effective enhancement of the decision-making and supervisory functions of the Board of Directors of the Bank, and therefore nominated him as a candidate for Outside Director. Although he has not been directly involved in corporate management other than as an Outside Director, the Bank believes that he will duly fulfill his duties as Outside Director for the reasons stated above. | | |

- Notes:
1. There are no special interests between each candidate and the Bank.
 2. Shozo Isshiki, Masatomi Manabe, Takanori Watanabe, Chitose Kondo, and Kazuhito Kono are candidates for Outside Director.
 3. Shozo Isshiki, Masatomi Manabe, Takanori Watanabe, and Chitose Kondo are incumbent Outside Directors of the Bank, and will have served as such for five years, three years, two years, and one year, respectively, at the conclusion of this General Meeting of Shareholders.
 4. Shozo Isshiki, Masatomi Manabe, Takanori Watanabe, and Chitose Kondo are independent directors as prescribed by the Tokyo Stock Exchange, and the Bank will continue to designate them as independent directors if they are elected as proposed. The Bank also plans to file Kazuhito Kono as an independent director with the said Exchange.
 5. The Bank has recurring financial transactions with Matsuyama Kanko Port Terminal Co., Ltd., at which Shozo Isshiki serves as President, but he meets the Bank's independence criteria for independent outside directors.
 6. The Bank has recurring financial transactions with Kondo Bussan Co., Ltd., at which Chitose Kondo serves as Representative, but she meets the Bank's independence criteria for independent outside directors.
 7. The Bank has entered into a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, to cover damages and litigation expenses incurred by the insured. Each candidate will be insured under the said insurance policy.

The Bank has entered into agreements with the Outside Directors and Outside Corporate Auditors in accordance with Article 427, Paragraph 1 of the Companies Act to limit their liability for damages to an amount equal to the minimum liability amount set forth in Article 425, Paragraph 1 of the Act.

The Bank intends to continue these liability limitation agreements with Shozo Isshiki, Masatomi Manabe, Takanori Watanabe, and Chitose Kondo and to enter into the same liability limitation agreement with Kazuhito Kono.

Proposal 4: Election of One (1) Corporate Auditor

The term of office of Corporate Auditor Koichi Terada will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Bank proposes the election of 1 Corporate Auditor.

The consent of the Board of Corporate Auditors has been obtained for this proposal.

The candidate for Corporate Auditor is as follows:

| Name (Date of birth) | Career summary, positions and significant concurrent positions | | Number of shares of the Bank held |
|---|---|--|---|
| [New appointment] Ryohei Sakai (February 17, 1962) | April 1985 | Joined the Bank | 2,800 |
| | August 2011 | Assistant General Manager, Administration Department | |
| | February 2017 | General Manager in charge of Planning and Public Relations Department | |
| | August 2019 | General Manager, Administrative Systems Department | |
| | June 2021 | Executive Officer, General Manager, Administrative Systems Department | |
| | March 2022 | General Manager, Administrative Systems Department (to present) | |
| [Reason for nomination as candidate for Corporate Auditor] Ryohei Sakai has a wealth of knowledge business experience, having built up a track record in the administrative management and systems divisions of the Bank since joining it. The Bank expects that, drawing on his expertise and advanced perspectives, he will contribute with appropriate supervision and beneficial advice from the viewpoint of Corporate Auditor not only regarding existing systems but also upon any necessary systems upgrades or introduction of new systems in the future. The Bank also expects him to be able to execute audits of the Bank's management overall accurately and efficiently, and therefore nominated him as a candidate for Corporate Auditor. | | | |

- Notes:
1. There are no special interests between the candidate and the Bank.
 2. The Bank has entered into a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, to cover damages and litigation expenses incurred by the insured. The candidate will be insured under the said insurance policy.

[Reference] Board of Directors Skills Matrix

■ Specializations and Experience of the Directors and Corporate Auditors of the Bank

| | Name | Position | Specializations and Experience | | | | | | | | | |
|--------------------|---------------------|---|--------------------------------|----------------|--------|------------------------|--------------------------------------|--|--------------------|-------------------|--------------------|---|
| | | | Corporate management | Sales strategy | Credit | Finance/ Accounting | Legal/Compliance/ Risk Management | Regional revitalization/ Regional finance | IT systems/Digital | Market investment | Ships and shipping | |
| Directors | Motohiro Honda | Representative Director Chairman | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ |
| | Yoshinori Nishikawa | Representative Director President | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ | ○ |
| | Muneo Tsubouchi | Representative Director Senior Managing Director | ○ | ○ | ○ | ○ | ○ | ○ | | ○ | ○ | ○ |
| | Masamitsu Toyoda | Managing Director | ○ | ○ | | | ○ | ○ | ○ | | | |
| | Toshiyuki Yano | Managing Director | ○ | ○ | | ○ | ○ | ○ | | ○ | | |
| | Takashi Shinonaga | Managing Director | ○ | ○ | ○ | | ○ | ○ | | | | ○ |
| | Hisakazu Matsuki | Managing Director | ○ | ○ | | | ○ | ○ | ○ | | | ○ |
| | Yoshikatsu Akiyama | Managing Executive Officer | | ○ | ○ | | ○ | ○ | | | | ○ |
| | Shozo Isshiki | Outside Director | ○ | ○ | | ○ | ○ | | | | | ○ |
| | Masatomi Manabe | Outside Director | | ○ | | | ○ | ○ | ○ | ○ | | |
| | Takanori Watanabe | Outside Director | | | ○ | | ○ | ○ | ○ | | | |
| | Chitose Kondo | Outside Director | ○ | ○ | | ○ | ○ | | | | | |
| Kazuhito Kono | - | ○ | | | | ○ | ○ | | | | | |
| Corporate Auditors | Tsuyoshi Koami | Standing Corporate Auditor (Outside) | | ○ | | ○ | ○ | ○ | | | ○ | |
| | Kazuhiko Abe | Standing Corporate Auditor | | ○ | ○ | ○ | ○ | ○ | | | ○ | |
| | Ryohei Sakai | General Manager, Administrative Systems Department | | | | | ○ | ○ | ○ | | | |
| | Kimiaki Hiraoka | Part-time Corporate Auditor (Outside) | ○ | | | ○ | ○ | ○ | | | | |

* The above is not an exhaustive representation of all specializations and experiences of the Directors and Corporate Auditors.

■ Reasons for Selection of skills

| Skill | Reason for Selection |
|--|--|
| Corporate management | The Bank requires knowledge and experience in corporate management for the Bank's sustainable growth in the rapidly changing financial industry. |
| Sales strategy | The Bank requires knowledge and experience to put into action strategies that leverage the respective characteristics of Headquarters and the sales branches to achieve the medium-term management plan. |
| Credit | Because banks have a highly public nature and shoulder an important mission of contributing widely to the economy and society, the Bank requires knowledge and experience for making credit judgments to carry out the Bank's financial intermediary function and pursue the soundness of loan assets. |
| Finance/Accounting | The Bank requires knowledge and experience to practice accurate financial reporting and the sustainable enhancement of corporate value. |
| Legal/Compliance/Risk Management | The Bank requires Directors and Corporate Auditors with certain knowledge and experience in the areas of corporate governance, risk management, and compliance, which are the core of the management foundations. |
| Regional revitalization/Regional finance | To practice the Bank's management philosophy of "a bank that is of service to the development of <i>furusato</i> (home region)" into perpetuity, it requires knowledge and experience for the deployment of the finance intermediary business that leverage the characteristics of individual regions. |
| IT systems/Digital | The Bank requires knowledge and experience that will enable it to introduce fast-evolving digital technologies that will be effective both within and outside the Bank, deploy services that are suited to the times, and to control the maintenance and management of such systems. |
| Market investment | The Bank requires specialist knowledge and experience for achieving soundness and profitability in the increasingly diverse and advanced area of securities investment. |
| Ships and shipping | The Bank requires specialist knowledge and experience to contribute to the perpetual growth and development of Ehime's world-class shipping and shipbuilding industries. |